

APPLICATION FOR NEW ACCOUNT



The Source For Contract Manufacturing

COD or Credit Card accounts, please complete Sections 1 through 7 below. For account terms, please complete ALL sections. A Personal Guaranty may be required to extend terms. Accounts with 1 year of inactivity will be removed and a new application will be required to reactivate. Please complete required fields, missing information will delay processing of application.

Section 1 – Business Information:

Legal Name of Business: _____ Yr Established: _____
Legal Status(check one): Corporation ____ Partnership ____ LLC ____ Individual ____
Type of Business: _____ Website: _____
Has Business or Owner previously had an account with Northway Industries? No ____ Yes ____
Is property owned or rented (check one): Own ____ Rent ____ Number of Employees _____
Federal Tax ID Number _____ Social Security # _____
Has Applicant or any of its Principals filed a voluntary petition in bankruptcy? ____
Has a tax or civil suit been filed against the Applicant or any Principal within the last 6 years? ____
If you answered yes to either of the above questions, please explain on a separate sheet of paper.

Section 2 – Ordering/Quoting Online & Email Notifications:

Activate Registration Online at www.northwayind.com Yes ____ No ____
Online Login Information: User ID: _____ Password: _____
Receive E-mail Quotes/Acknowledgments:
Person: _____ Email: _____
Person: _____ Email: _____
Estimated Monthly purchases from Northway Industries, Inc. \$ _____

Section 3 – Billing Information:

Shipping Information:

Street Address: _____ Street Address: _____
City: _____ City: _____
State: _____ Zip: _____ State: _____ Zip: _____
Phone:() _____ Fax:() _____ Phone:() _____ Fax:() _____
Multiple Billing/Shipping Addresses – Please use a separate sheet to indicate
Where is purchasing done (check one) Billing Address ____ Shipping Address ____

Section 4 – Owner/Contact Information

Owner(s): _____ Phone:() _____ Email: _____
Owner(s): _____ Phone:() _____ Email: _____
Order Contact: _____ Phone:() _____ Email: _____
AP Contact: _____ Phone:() _____ Email: _____
Invoice Delivery
Preferred Method: Mail ____ E-mail ____ Fax() _____

Section 5 – Tax Exempt:

Is Business Sales Tax Exempt: ____ (If yes, must attach a copy of tax exempt certificate)
Resale Tax Number: (Tax will be charged unless certificate is included) _____

Northway Industries, Inc
P.O. Box 277 434 Paxtonville Rd
Middleburg, PA 17842
(570)837-1564 FAX:(570)837-1575
www.northwayind.com

Section 6 – Business Trade Information

Please list only active vendors, minimum 4 required – no credit card or COD accounts

Vendor Name: _____ Contact: _____
Phone:() _____ Fax:() _____
Vendor Name: _____ Contact: _____
Phone:() _____ Fax:() _____
Vendor Name: _____ Contact: _____
Phone:() _____ Fax:() _____
Vendor Name: _____ Contact: _____
Phone:() _____ Fax:() _____

Section 7 – Bank Information

Bank Account # _____ Bank Name: _____
Street Address: _____ City: _____ State: _____ Zi _____
Phone:() _____ Fax:() _____
Name of Bank Contact: _____

For Account Terms, please complete Sections 8-10 and sign below:

Section 8 – Information Release Authorizator

I, (Print Name) _____ give permission to release information to Northway Industries, Inc. and any other credit bureau or other investigative agency employed/contracted by Northway Industries for the purpose of establishing an account. Any information released to Northway Industries will be strictly confidential.

Authorized Signature: _____

Section 9 – Terms & Conditions for Credit Account:

Applicant applies to Northway Industries, Inc for a commercial account in order to enable the purchase of merchandise for business or commercial purposes. In consideration of Northway Industries, Inc agreeing to extend payment terms to Applicant, Applicant states as follows:

- 1. Applicant represents and warrants that all credit information, including but not limited to, the information on the Application for Account is true and correct as of the date of this application.
- 2. Applicant agrees that within (5) business days of a material business change, Applicant will notify Northway Industries, Inc of any material adverse change in Applicant's financial condition, which changes shall include, but not limited to, Applicant's insolvency or bankruptcy, Applicant default under any credit agreement or the attachment of any tax lien or judgment to, or the attachment by any creditor of a substantial portion of Applicant assets.
- 3. Applicant represents and warrants that it is financially able to comply with all payment terms specified here or in any invoice from Northway Industries, Inc and such warranty shall be deemed remade each time Applicant accepts payment terms from Northway Industries, Inc.
- 4. Applicant warrants that all persons making or placing orders on its behalf have sufficient authority to do so. Further agreement is made to comply with all payment terms.
- 5. Applicant agrees to pay under the following terms (unless otherwise stated) Net 30 days from date of invoice. An account becomes past due after this date and is subject to a late fee of 1.5% per month to be repaid by applicant.
- 6. Non compliance with the terms stated in (5) above may result in an account being relegated to COD terms. All orders are subject to approval by our accounting department. We reserve the right to hold orders or ship COD if our terms and conditions are not followed.
- 7. The fee for a check returned, unpaid for any reason, from a bank is a minimum of \$25 and will be repaid by the applicant when billed.
- 8. Applicant agrees that Northway Industries, Inc can change or ammend any terms of this agreement by advising the the applicant. The applicant's continued use of the open account shall be considered acceptance of the changed terms.
- 9. The Applicant agrees to provide Northway Industries, Inc updated financial information upon request. In the event of an unfavorable credit report or nonpayment of any past due invoice, Northway Industries, Inc may terminate this agreement or withhold deliveries to Applicant without notice. Northway Industries, Inc.'s failure to pursue this course of actions shall not be a waiver of its rights outlined in this Agreement.
- 10. Applicant will pay all expenses, including but not limited to, attorneys' and collection agency fees incurred by Northway Industries, Inc. in the enforcement of this Agreement and the collection of any charges due. Applicant agrees that any dispute regarding any of the transactions which may arise between the parties hereto may, at Northway Industries, Inc.'s discretion be heard in the State or Federal courts having jurisdiction in Middleburg, PA.

(Company Name) _____ accepts the above Terms and Conditions.

(Print Name) _____ (Title) _____ (Date) _____

(Signature) _____

Submit Application to: Northway Industries Inc. Fax (570)837-1575
or email: epeachey@northwayind.com